



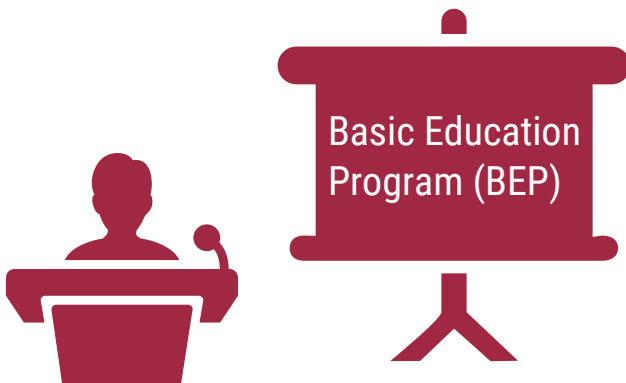
At-A-Glance: The Basic Education Program (BEP)



AUGUST 2018

On August 8th, OREA gave a presentation on the BEP before the House Education Committees. The presentation consisted of three parts: 1) a history of recent changes to the BEP, 2) an explanation of the two fiscal capacity models used in the BEP, and 3) a review of the BEP-related resources that are publicly available on the Comptroller's BEP Policy Portal.

The Comptroller's BEP Policy Portal covers the basics of the BEP as well as the detailed nuts and bolts that make up the complex formula. All the resources on the portal are designed to make the BEP more transparent and more understandable. The portal also includes the BEP Calculator, which enables users to run "what if?" scenarios and see the fiscal effects of potential changes to the BEP formula.



A link to the presentation is available at <https://bit.ly/2vWbGK4>

Scroll ahead to **2:20:00** in the video to view the presentation.

In the current 2018-19 fiscal year, the formula generated almost \$7.2 billion: over \$4.7 billion in state funding and a corresponding local match of nearly \$2.5 billion.



This year marks the third consecutive year that the Comptroller's Office will independently verify the BEP calculation done by the Tennessee Department of Education.

Information on past years' verification results are available on the portal, and OREA will make the results from this year's verification public once complete.